

LFC Requester:	McCoy, Mary
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**AGENCY BILL ANALYSIS
2014 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:

LFC@NMLEGIS.GOV

And

DFA@STATE.NM.US

{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original **Amendment**
Correction **Substitute**

Date January 8, 2014
Bill No: HB42-305 Jan 9

Sponsor: Rep. Tomas E. Salazar and Timothy Keller
Short Title: Annual Report Filing with Land Grant Registry

Reviewing Agency: Attorney General's Office
Person Writing Abby Lewis
Phone: 827-6921 **Email** alewis@nmag.gov

SECTION II: FISCAL IMPACT **FOR LFC OFFICIAL PURPOSES******
AGO STAFF SHOULD LEAVE SHADED AREAS BLANK

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY14	FY15		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY14	FY15	FY16		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates, Relates to, Conflicts with, Companion to

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY14	FY15	FY16	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE

This analysis is neither a formal Attorney General's Opinion nor an Attorney General's Advisory Opinion Letter. This is a staff analysis in response to the agency's committee's or legislator's request.

BILL SUMMARY

Summary Synopsis:

This Bill allows land grants to fulfill their obligation under NMSA 1978 Section 49-1-12 (amended through 2004) to file an annual report of all of its transactions for the year including agendas, minutes, actions taken and all financial transactions.

FISCAL IMPLICATIONS WITH ENACTING THIS BILL

There are costs associated with storing and distributing this material.

SIGNIFICANT LEGAL ISSUES

None

PERFORMANCE IMPLICATIONS WITH ENACTING THIS BILL

On behalf of the Land Grant Council, the Land Grant Registry is housed by the University of New Mexico's Land Grant Studies Program through a Memorandum of Understanding. Allowing filing of this report with the Council may put a strain on the Program depending on its capacity for storage. In addition, the Program would need to respond to requests for these reports which may put a further strain on its resources.

ADMINISTRATIVE IMPLICATIONS WITH ENACTING THIS BILL

None

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP WITH BILLS INTRODUCED THIS SESSION

N/A

TECHNICAL ISSUES OR DRAFTING ERROR

N/A

OTHER SUBSTANTIVE LEGAL ISSUES

N/A

ALTERNATIVES TO ENACTING THIS BILL

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Land grants will not be allowed to satisfy this statutorily mandated reporting requirement by filing the report with the Land Grant Registry.

AMENDMENTS NEEDED TO IMPROVE THIS BILL

A small appropriation to the Council to be distributed to the Program to help defray the additional costs associated with this Bill.