

LFC Requester:	Christine Boerner
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**AGENCY BILL ANALYSIS  
2015 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:**

[LFC@NMLEGIS.GOV](mailto:LFC@NMLEGIS.GOV)

*and*

[DFA@STATE.NM.US](mailto:DFA@STATE.NM.US)

*{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

Check all that apply: Date 2.20/15  
 Original  Amendment  Bill No: HB 480  
 Correction  Substitute

Sponsor: Rep. Alonzo Baldonado Agency Code: Attorney General's Office  
 Short HEALTH CARE SHARING Person Writing Elizabeth Korsmo  
 Title: MINISTRY & INSURANCE Phone: 505-660-7593 Email ekorsmo@nmag.gov

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY15	FY16		
None	None		

(Parenthesis ( ) Indicate Expenditure Decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY15	FY16	FY17		
None	None	None		

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	None	None	None			

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
Duplicates/Relates to Appropriation in the General Appropriation Act:

**SECTION III: NARRATIVE**

This analysis is neither a formal Attorney General’s Opinion nor an Attorney General’s Advisory Letter. This is a staff analysis in response to an agency’s, committee’s, or legislator’s request.

**BILL SUMMARY**

Synopsis: HB 480 enacts a new section of the New Mexico Insurance Code to exempt non-profit faith based charitable organizations that provide for members to contribute amounts in order to assist other members with the costs of their health care, from being considered to be engaging in the business of insurance for the purpose of the Insurance Code.

**FISCAL IMPLICATIONS - NA**

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

**SIGNIFICANT ISSUES** Requires that a health care sharing ministry provide a monthly statement to its members, and information about the non insurer status of the ministry on all applications or distributed materials.

**PERFORMANCE IMPLICATIONS- NA**

**ADMINISTRATIVE IMPLICATIONS-NA**

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP-NA**

**TECHNICAL ISSUES-** Does not define the entity with the authority to enforce the bill’s provisions. Whether this bill’s effect of removing such organizations from being defined as engaging in the business of insurance, also exempts them from the authority of the insurance oversight entities is unclear.

**OTHER SUBSTANTIVE ISSUES-  
ALTERNATIVES- NA**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL- Status Quo**

**AMENDMENTS**