



**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>						

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
Duplicates/Relates to Appropriation in the General Appropriation Act:

**SECTION III: NARRATIVE**

This analysis is neither a formal Attorney General’s Opinion nor an Attorney General’s Advisory Letter. This is a staff analysis in response to an agency’s, committee’s, or legislator’s request.

**BILL SUMMARY**

Synopsis: House Joint Resolution 7 proposes an amendment to Article 8 of the state constitution to exempt from taxation the principal residential property, including the joint or community property of married individuals, of a one hundred percent (100%) permanently disabled person whose household modified gross income is fifteen thousand dollars (\$15,000) or less. It calls for the amendment to be submitted to voters at the next general election or special election called for that purpose.

**FISCAL IMPLICATIONS** There appear to be no fiscal implications to this office.

**SIGNIFICANT ISSUES** Proposed constitutional amendments, like that proposed by HJR 7, implicate N.M. Const. Art. XIX, sec. 1, relating to proposing and ratifying amendments.

**PERFORMANCE IMPLICATIONS** There appear to be no performance implications to this office.

**ADMINISTRATIVE IMPLICATIONS** There appear to be no administrative implications to this office.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP** House Joint Resolution 7 is related to House Joint Resolution 6, which proposes an amendment to Article 8 of the state constitution to allow a property tax exemption for persons over seventy-five (75) years of age, with an annual income of fifteen thousand dollars (\$15,000) or less annually.

**TECHNICAL ISSUES** None.

**OTHER SUBSTANTIVE ISSUES** None.

**ALTERNATIVES** None.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL** Status quo.

**AMENDMENTS** None.